

Message Text

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PAGE 01 STATE 141939

11

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R 012117Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY LISBON

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E.O.11652:GDS

TAGS:BEXP,PO

SUBJ: BUSINESS ASSISTANCE: AUDIO MAGNETICS CORP.

1. DEPARTMENT UNDERSTANDS JACK KANE, PRESIDENT AND JAMES O'KEEFE JR., VICE PRES, AUDIO MAGNETICS CORP OF LOS ANGELES, CALIF PLANNING VISIT LISBON ABOUT JULY 14 IN ORDER DISCUSS PROBLEMS RESULTING RECENT RAGE INCREASE PORTUGUESE ELECTRONICS INDUSTRY.
2. AUDIO MAGNETICS WHICH HAS MANUFACTURING FACILITY AT CALDAS DA RAINHA STATES IT IMPOSSIBLE MEET WAGE INCREASES OF AS MUCH AT 170 PERCENT AND WISHES ASSISTANCE EMBASSY IN WORKING OUT SOLUTION WITH GOP. WE UNDERSTAND OTHER ELECTRONIC FIRMS IN PORTUGAL FACING SIMILAR DIFFICULTIES.
3. EMBASSY REQUESTED FACILITATE CONTACTS WITH GOP AND RENDER APPROPRIATE ASSISTANCE.
4. WE WISH EMPHASIZE THAT APPROPRIATE ASSISTANCE DOES NOT RPT NOT INCLUDE REPRESENTATIONS BY EMBASSY TO GOP SUGGEST-ING OR SUPPORTING MEASURES WHICH WOULD CONTRAVENE GATT TRADING

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RULES.

5. EMBASSY REQUESTED KEEP DEPARTMENT CLOSELY INFORMED
DEVELOPMENTS AFFECTING AUDIO AS WELL AS OTHER U.S.
ELECTRONICS FIRMS IN PORTUGAL. CONGRESSIONAL INTEREST. SISCO

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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Review Comment: n/a
Review Content Flags:
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